

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

School District
 Joint Agreement

Accounting Basis:

Cash
 Accrual

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM *
July 1, 2021 - June 30, 2022

Balanced budget, no deficit reduction plan is required.

Date of Amended Budget: _____
(MM/DD/YY)

District Name: Township High School District 214
District RCDT No: 05-016-2140-17

If your FY21 AFR states that you need to do a deficit reduction plan and your FY22 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Township High School District 214, County of Cook,
State of Illinois, for the Fiscal Year beginning July 1, 2021 and ending June 30, 2022.

WHEREAS the Board of Education of Township High School District 214,
County of Cook, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 12th day of August, 20 21,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2021 and ending June 30, 2022.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 12th day of August, 20 21 by a roll call vote of _____ Yeas, and _____ Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
<u>Mark A. Hemenway</u>	
<u>Amel L. ...</u>	
<u>Alvaro ...</u>	
<u>...</u>	
<u>...</u>	
<u>...</u>	
<u>...</u>	
<u>...</u>	
<u>...</u>	
<u>...</u>	

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.
(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30,

BUDGET SUMMARY

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
101	INSTRUCTION	1000	150,638,232				3,453,976			0		
102	SUPPORT SERVICES	2000	65,629,194	27,724,500		15,001,000	3,970,422	16,400,000		0	0	
103	COMMUNITY SERVICES	3000	187,067	75,500		0	25,602			0		
104	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	3,886,685	0	0	0	0	0		0	0	
105	DEBT SERVICES	5000	0	0	3,530,000	0	0			0	0	
106	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
107	Total Direct Disbursements/Expenditures ⁹		220,341,178	27,800,000	3,530,000	15,001,000	7,450,000	16,400,000		0	0	
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0		0	0	
109	Total Disbursements/Expenditures		220,341,178	27,800,000	3,530,000	15,001,000	7,450,000	16,400,000		0	0	
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(749,000)	6,000,000	0	(3,101,000)	1,650,000	(7,800,000)	3,850,000	0	0	
111	OTHER SOURCES/USES OF FUNDS											
112	OTHER SOURCES OF FUNDS (7000)											
113	Total Other Sources of Funds ⁸		0	0	0	0	0	6,000,000	0	0	0	
114	OTHER USES OF FUNDS (8000)											
116	Total Other Uses of Funds ⁹		0	6,000,000	0	0	0	0	0	0	0	
117	Total Other Sources/Uses of Fund		0	(6,000,000)	0	0	0	6,000,000	0	0	0	
118	ESTIMATED ENDING FUND BALANCE June 30, 2022 (All Sources With student Activity Funds)		86,939,105	24,248,467	1,648,129	18,788,684	12,479,972	18,737,496	25,940,894	0	0	
119												
120	SUMMARY OF EXPENDITURES Without Student Activity Funds (by Major Object)											
121	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
122	Object Name											
124	Salaries	100	155,432,765	10,533,971		143,607		0		0	0	166,110,343
125	Employee Benefits	200	29,148,585	2,541,799		50,343	7,450,000	0		0	0	39,190,727
126	Purchased Services	300	12,959,845	2,983,850	0	13,541,450		0		0	0	29,485,145
127	Supplies & Materials	400	11,343,618	5,985,050		965,300		0		0	0	18,293,968
128	Capital Outlay	500	165,700	4,540,000		300,000		16,400,000		0	0	21,405,700
129	Other Objects	600	8,629,373	59,330	3,530,000	300	0	0		0	0	12,219,003
130	Non-Capitalized Equipment	700	2,161,292	1,156,000		0		0		0	0	3,317,292
131	Termination Benefits	800	0	0		0				0		0
132	Total Expenditures		219,841,178	27,800,000	3,530,000	15,001,000	7,450,000	16,400,000		0	0	290,022,178

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description: Enter Whole Numbers Only	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	BEGINNING CASH BALANCE ON HAND July 1, 2021 ⁷ (Without Student Activity Funds)		84,661,816	24,248,467	1,648,129	21,889,684	10,829,972	20,537,496	22,090,894		
4	Total Direct Receipts & Other Sources ⁸		219,092,178	33,800,000	3,530,000	11,900,000	9,100,000	14,600,000	3,850,000	0	0
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		219,092,178	33,800,000	3,530,000	11,900,000	9,100,000	14,600,000	3,850,000	0	0
12	Total Amount Available		303,753,994	58,048,467	5,178,129	33,789,684	19,929,972	35,137,496	25,940,894	0	0
13	Total Direct Disbursements & Other Uses ⁹		219,841,178	33,800,000	3,530,000	15,001,000	7,450,000	16,400,000	0	0	0
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		219,841,178	33,800,000	3,530,000	15,001,000	7,450,000	16,400,000	0	0	0
21	ENDING CASH BALANCE ON HAND June 30, 2022 ⁷ (Without Student Activity Funds)		83,912,816	24,248,467	1,648,129	18,788,684	12,479,972	18,737,496	25,940,894	0	0
22											
23	Activity Funds BEGINNING CASH BALANCE ON HAND July 1, 2021 ⁷		3,026,289								
24	Total Direct Receipts & Other Sources ⁸		500,000								
25	Total Amount Available		3,526,289								
26	Total Direct Disbursements & Other Uses ⁹		500,000								
27	Activity funds ENDING CASH BALANCE ON HAND June 30, 2022 ⁷		3,026,289								
28											
29	Total BEGINNING CASH BALANCE ON HAND July 1, 2021 ⁷ (With Student Activity Funds)		87,688,105	24,248,467	1,648,129	21,889,684	10,829,972	20,537,496	22,090,894	0	0
30	Total Direct Receipts & Other Sources ⁸		219,592,178	33,800,000	3,530,000	11,900,000	9,100,000	14,600,000	3,850,000	0	0
31	Total Other Receipts		0	0	0	0	0	0	0	0	0
32	Total Direct Receipts, Other Sources, & Other Receipts		219,592,178	33,800,000	3,530,000	11,900,000	9,100,000	14,600,000	3,850,000	0	0
33	Total Amount Available		307,280,283	58,048,467	5,178,129	33,789,684	19,929,972	35,137,496	25,940,894	0	0
34	Total Direct Disbursements & Other Uses ⁹		220,341,178	33,800,000	3,530,000	15,001,000	7,450,000	16,400,000	0	0	0
35	Total Other Disbursements		0	0	0	0	0	0	0	0	0
36	Total Direct Disbursements, Other Uses, & Other Disbursements		220,341,178	33,800,000	3,530,000	15,001,000	7,450,000	16,400,000	0	0	0
37	Total ENDING CASH BALANCE ON HAND June 30, 2022 ⁷ (With Student Activity Funds)		86,939,105	24,248,467	1,648,129	18,788,684	12,479,972	18,737,496	25,940,894	0	0

1	A	B	C	D	E	F	G	H	I	J	K
2	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
109	Other Local Revenues (Describe & Itemize)	1999	3,440,521	20,000							
110	Total Other Revenue from Local Sources		5,967,846	688,000	0	0	0	50,000	0	0	0
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	191,681,881	31,158,000	3,530,000	8,500,000	9,100,000	8,600,000	3,850,000	0	0
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)		192,181,881								
113	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
114	Flow-Through Revenue from State Sources	2100									
115	Flow-Through Revenue from Federal Sources	2200									
116	Other Flow-Through Revenue (Describe & Itemize)	2300									
117	Total Flow-Through Receipts/Revenues From District to Another District	One 2000	0	0		0	0				
118	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
119	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	10,100,000								
121	Reorganization Incentives (Accounts 3005-3021)	3005									
122	Fast Growth District Grants	3030									
123	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
124	Total Unrestricted Grants-In-Aid		10,100,000	0	0	0	0	0		0	0
125	RESTRICTED GRANTS-IN-AID (3100-3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private Facility Tuition	3100	850,000								
128	Special Education - Funding for Children Requiring Sp Ed Services	3105									
129	Special Education - Personnel	3110									
130	Special Education - Orphanage - Individual	3120	100,000								
131	Special Education - Orphanage - Summer Individual	3130									
132	Special Education - Summer School	3145	14,250								
133	Special Education - Other (Describe & Itemize)	3199									
134	Total Special Education		964,250	0		0					
135	CAREER AND TECHNICAL EDUCATION (CTE)										
136	CTE - Technical Education - Tech Prep	3200	190,000								
137	CTE - Secondary Program Improvement (CTEI)	3220									
138	CTE - WECEP	3225									
139	CTE - Agriculture Education	3235	5,000								
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270									
142	CTE - Other (Describe & Itemize)	3299									
143	Total Career and Technical Education		195,000	0			0				
144	BILINGUAL EDUCATION										
145	Bilingual Education - Downstate - TPI and TBE	3305									
146	Bilingual Education - Downstate - Transitional Bilingual Education	3310									
147	Total Bilingual Education		0				0				
148	State Free Lunch & Breakfast	3360									
149	School Breakfast Initiative	3365									
150	Driver Education	3370	130,000								
151	Adult Education (from ICCB)	3410	623,955								
152	Adult Education - Other (Describe & Itemize)	3499	150,000								
153	TRANSPORTATION										
154	Transportation - Regular and Vocational	3500				400,000					
155	Transportation - Special Education	3510				3,000,000					

	A	B	C	D	E	F	G	H	I	J	K
1	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
3	10 - EDUCATIONAL FUND (ED)										
4	INSTRUCTION (ED)	1000									
5	Regular Programs	1100	66,552,673	12,087,827	2,141,411	6,410,924	47,700	744,750	1,360,500		89,345,785
6	Tuition Payment to Charter Schools	1115									0
7	Pre-K Programs	1125									0
8	Special Education Programs (Functions 1200 - 1220)	1200	5,194,811	1,084,643	137,685	99,650		202,225	19,285		6,738,299
9	Special Education Programs Pre-K	1225	8,676,076	1,682,993	1,600	13,555		100			10,374,324
10	Remedial and Supplemental Programs K-12	1250	1,416,232	227,655	125,737	69,988			20,000		1,859,612
11	Remedial and Supplemental Programs Pre-K	1275									0
12	Adult/Continuing Education Programs	1300	2,506,569	156,176	627,090	128,650		29,400	2,000		3,449,885
13	CTE Programs	1400	9,353,510	1,657,193	253,082	582,748	28,500	230,294	197,798		12,303,125
14	Interscholastic Programs	1500	10,111,427	275,398	856,745	502,150		261,210	11,000		12,017,930
15	Summer School Programs	1600	576,445	4,820	7,615	37,110		7,500	27,000		660,490
16	Gifted Programs	1650	163,238	24,403	2,900	4,400		250			195,191
17	Driver's Education Programs	1700	857,732	162,030	5,570	16,820					1,042,152
18	Bilingual Programs	1800	5,659,304	1,209,894	12,940	86,270		400			6,968,808
19	Truant Alternative & Optional Programs	1900	451,506	41,736	2,000	5,000		4,682,389			5,182,631
20	Pre-K Programs - Private Tuition	1910									0
21	Regular K-12 Programs Private Tuition	1911									0
22	Special Education Programs K-12 Private Tuition	1912									0
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CTE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
33	Student Activity Fund Expenditures	1999						500,000			500,000
34	Total Instruction¹⁴ (Without Student Activity Funds 1999)	1000	111,519,523	18,614,768	4,174,375	7,957,265	76,200	6,158,518	1,637,583	0	150,138,232
35	Total Instruction¹⁴ (With Student Activity Funds 1999)	1000	111,519,523	18,614,768	4,174,375	7,957,265	76,200	6,658,518	1,637,583	0	150,638,232
36	SUPPORT SERVICES (ED)	2000									
37	Support Services - Pupil	2100									
38	Attendance & Social Work Services	2110	5,840,458	1,346,169	66,314	70,760					7,323,701
39	Guidance Services	2120	6,834,555	860,498	101,975	20,197		1,000			7,818,225
40	Health Services	2130	875,569	212,886	38,600	24,565			4,750		1,156,370
41	Psychological Services	2140	1,345,907	211,259	0	4,750					1,561,916
42	Speech Pathology & Audiology Services	2150	821,868	126,451	0	690					949,009
43	Other Support Services - Pupils (Describe & Itemize)	2190	1,517,364	562,307	1,476,500	9,500					3,565,671
44	Total Support Services - Pupil	2100	17,235,721	3,319,570	1,683,389	130,462	0	1,000	4,750	0	22,374,892
45	Support Services - Instructional Staff	2200									
46	Improvement of Instruction Services	2210	9,670,317	1,721,265	869,955	28,554	2,000	9,300	50,225		12,351,616
47	Educational Media Services	2220	1,307,015	265,769	61,230	328,240	25,000	690	25,025		2,012,969
48	Assessment & Testing	2230	0		17,147						17,147
49	Total Support Services - Instructional Staff	2200	10,977,332	1,987,034	948,332	356,794	27,000	9,990	75,250	0	14,381,732
50	Support Services - General Administration	2300									
51	Board of Education Services	2310	0		422,000	2,000		36,000			460,000
52	Executive Administration Services	2320	1,293,124	264,277	41,500	4,000		18,500	3,500		1,624,901
53	Special Area Administration Services	2330	0								0
54	Tort Immunity Services	2360 - 2370	0		2,565,000						2,565,000
55	Total Support Services - General Administration	2300	1,293,124	264,277	3,028,500	6,000	0	54,500	3,500	0	4,649,901
56	Support Services - School Administration	2400									
57	Office of the Principal Services	2410	7,387,593	1,864,531	124,115	156,780	5,000	25,800	18,235		9,582,054

	A	B	C	D	E	F	G	H	I	J	K
1	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
114	Total Debt Service	5000						0			0
115	PROVISION FOR CONTINGENCIES (ED)	6000									0
116	Total Direct Disbursements/Expenditures (without Student Activity Funds (1999))		155,432,765	29,148,585	12,959,845	11,343,618	165,700	8,629,373	2,161,292	0	219,841,178
117	Total Direct Disbursements/Expenditures (with Student Activity Funds (1999))		155,432,765	29,148,585	12,959,845	11,343,618	165,700	9,129,373	2,161,292	0	220,341,178
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (Without Student Activity Funds 1999)										(749,000)
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (With Student Activity Funds 1999)										(749,000)
121	20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
122	SUPPORT SERVICES (O&M)	2000									
123	Support Services - Pupil	2100									
124	Other Support Services - Pupils (Describe & Itemize)	2190									0
125	Support Services - Business	2500									
126	Direction of Business Support Services	2510									0
127	Facilities Acquisition & Construction Services	2530									0
128	Operation & Maintenance of Plant Services	2540	10,470,971	2,541,799	2,978,850	5,977,550	4,540,000	59,330	1,156,000		27,724,500
129	Pupil Transportation Services	2550									0
130	Food Services	2560									0
131	Total Support Services - Business	2500	10,470,971	2,541,799	2,978,850	5,977,550	4,540,000	59,330	1,156,000	0	27,724,500
132	Other Support Services (Describe & Itemize)	2900									0
133	Total Support Services	2000	10,470,971	2,541,799	2,978,850	5,977,550	4,540,000	59,330	1,156,000	0	27,724,500
134	COMMUNITY SERVICES (O&M)	3000	63,000		5,000	7,500					75,500
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000									
136	Payments to Other Dist & Govt Units (In-State)	4100									
137	Payments for Regular Programs	4110									0
138	Payments for Special Education Programs	4120									0
139	Payments for CTE Program	4140									0
140	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
141	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0
142	Payments to Other Dist & Govt Units (Out of State) ¹⁴	4400									0
143	Total Payments to Other Dist & Govt Unit	4000			0			0			0
144	DEBT SERVICE (O&M)	5000									
145	Debt Service - Interest on Short-Term Debt	5100									
146	Tax Anticipation Warrants	5110									0
147	Tax Anticipation Notes	5120									0
148	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
149	State Aid Anticipation Certificates	5140									0
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0
152	Debt Service - Interest on Long-Term Debt	5200									0
153	Total Debt Service	5000						0			0
154	PROVISION FOR CONTINGENCIES (O&M)	6000									0
155	Total Direct Disbursements/Expenditures		10,533,971	2,541,799	2,983,850	5,985,050	4,540,000	59,330	1,156,000	0	27,800,000
156	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										6,000,000
157											
158	30 - DEBT SERVICE FUND (DS)										
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									
160	Payments to Other Dist & Govt Units (In-State)	4100									
161	Payments for Regular Programs	4110									0
162	Payments for Special Education Programs	4120									0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
164	Total Payments to Other Dist & Govt Units (In-State)	4000						0			0

This page is provided for detailed itemizations as requested within the body of the Report.

REVENUE

1. Line 72 - 1614 - Food Service Vending Sales
2. Line 74 - 1690 - Food Service Events/Catering Sales
3. Line 93 - 1829 - Textbook Fines
4. Line 108 - 1993 - Marketing Outreach/CET Travel/Adult Education Training/Printing Services
5. Line 109 - 1999 - Professional Learning/R&D/Career Development/Innovation Lab/Other Local Revenue
6. Line 152 - 3499 - Adult Education
7. Line 170 - 3999 - Adult Education - ICIRR Citizenship
8. Line 182 - 4090 - NJROTC
9. Line-267 - 4998 - CARES & ESSER Grants/Apprenticeship

EXPENDITURE

1. Line 43-10-2190 - Student Services/Student Security
2. Line 175-30-5400 - Debt Service Bond Fees
3. Line 241-50-2190 - Student Services/Student Security Benefits

	A	B	C	D	E	F
1	DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)					
2	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
3	Direct Revenues	219,092,178	33,800,000	11,900,000	3,850,000	268,642,178
4	Direct Expenditures	219,841,178	27,800,000	15,001,000		262,642,178
5	Difference	(749,000)	6,000,000	(3,101,000)	3,850,000	6,000,000
6	Estimated Fund Balance - June 30, 2022	83,912,816	24,248,467	18,788,684	25,940,894	152,890,861
7	Balanced budget, no deficit reduction plan is required.					
8	A deficit reduction plan is required if the local board of education adopts (or amends) the 2021-22 school district budget in which the “operating funds” listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).					
10	Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.					
12	The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2020-2021 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.					
13	The deficit reduction plan, if required, is developed using ISBE guidelines and format.					